

BFS PROGRAM

ACCOUNTANT LETTER TEMPLATE

ACCOUNTANT LETTER IN SUPPORT OF SELF-DECLARED INCOME

Haventree Bank will accept a letter from a certified accountant as third party validation of self-declared income. The accountant must be designated as a CA, CGA or CMA and registered with the Chartered Professional Accountants of Ontario.

This following template is to be used when Haventree Bank requires a letter to support self-declared income. The letter must contain all the required elements.

Accountant's Letter Head

Date:

Addressed to Haventree Bank

Re: Name of Borrower and Business Name

I/We confirm, to the best of our knowledge, the following details regarding _____ (name) and his/her business _____ (name) are true.

- I/We act and have acted for the past ____ years, as the accountant for _____ (name) and his/her business _____ (name).
- I/We confirm that the business generated total income of \$_____ and net income of \$_____ in ____ (year). We confirm to the best of our knowledge that the business is a going concern and should continue to earn this level of income.
- I/We confirm that the business generates sufficient income to allow _____ (name) to earn a net personal income of \$_____ per year.
- I/We confirm that _____ (name) and his/her business _____ are current in their filings with the Canada Revenue Agency (except as disclosed to Haventree Bank if applicable).

I/We acknowledge the contents of this letter are being relied upon by Haventree Bank in connection with a mortgage application. Should you require any additional information please contact me at XXXYYY.ZZZZ.

Regards,

Signature

Name, Designation



1.855.272.0050

Haventreebank.com

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